

Flybotix a leading confined space drone technology company raises 5.5 million CHF in Series A round

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Flybotix team announces the closing of a CHF 5.5 million in equity and financing round. The equity part was led by a Swiss Investment Holding advised by Schwartzkopff Partners. Several new investors participated in the round, in addition to the participation of existing investors. The financing part was covered by Technology Fund (The fund offers loan guarantees to Swiss companies whose novel products contribute to a sustainable reduction in greenhouse gas emissions).

Wolfgang Schwartzkopff, representing a Swiss investment holding leading the round, declares “With the investment in Flybotix we grow our solid portfolio in the drone and robotics space further. We are proud to invest in a promising company like Flybotix. Drones and the related analytics software will play a considerable role in the future of inspection and maintenance of assets. We look forward to seeing how Flybotix ASIO Pro solution plays a major role in this space.”

“Flybotix has achieved a great evolution since its inception, we are excited about working with our new investors and warmly welcome them onboard.” stated Flybotix CEO Samir Bouabdallah.

Flybotix patented technology doubles flight time when compared to traditional solutions. ASIO is thus allowing faster inspections, cheaper asset shutdowns and enabling new use cases not previously possible.



After the successful market entry and the huge market attention of our ASIO drone, Flybotix will use the funds to further develop the autonomous navigation capabilities on ASIO. Flybotix offers today the ASIO pro solution with the drone unit, the flight app and the post-processing software ASIO Explore, that the company is further developing on the cloud to offer SaaS services. This enables truly plug-and-play software for inspection and maintenance of assets.

About Flybotix:

Based near Lausanne in Switzerland, Flybotix is a fast-growing company working towards the idea that confined space inspection should be safe for humans and fast for inspectors. Flybotix was founded early 2019 by Samir Bouabdallah and Alexandre Cherpillod. The company introduced ASIO Pro solution, with the market leading drone flight-time, empowering clients to perform streamlined and safe and cost-effective inspections in confined spaces. The company serves several industries worldwide with customers in Sewers management, Hydropower plants, Oil & Gas, Maritime and Chemical plants.

About Technology Fund:

The Technology Fund is a political instrument of the Swiss government's climate strategy. The Climate Division of the Swiss Federal Office for the Environment FOEN is responsible for its strategical implementation. www.technologiefonds.ch / info@technologiefonds.ch